## DESCRIPTION

Family Dollar is one of the fastest growing discount store chains in the United States. Currently, the company operates over 6,600 stores in 44 states. In 2009, Family Dollar surpassed their 2008 annual revenue of $\$ 6.9$ Billion with annual revenue of $\$ 7.4$ Billion and reported net income of $\$ 291$ million.

## SAN ANTONIO, TX

San Antonio is the second-largest city in the state of Texas and the seventh-largest city in the United States with a population of 1.3 million. It was the fourth-fastest growing large city in the nation from 2000 to 2006 and the fifth-fastest-growing from 2007 to 2008.

San Antonio is home to five Fortune 500 companies. The city is also home to one of the largest military concentrations in the United States. The defense industry in San Antonio employs over 89,000 and provides a $\$ 5.25$ billion impact to the city's economy.


## ABOUT TENANTS-IN-COMMON

Tenants-in-Common or TIC ownership allows multiple buyers to purchase an undivided percentage of a single piece of property. Each buyer receives his own deed to the property and benefits from all of the income, tax shelters and appreciation it provides. All Rockwell Debt-Free properties have the following characteristics:

- \$50,000 minimum purchase amount
- Property is offered debt-free
- Strong national companies as tenants
- Long-term, corporate-guaranteed lease
- No closing costs
- Satisfies IRS requirements for 1031 exchanges



## PROPERTY INFORMATION

| TENANT | Family Dollar |
| :--- | :--- |
| LOCATION | 10817 Marbach Road <br> San Antonio, TX 78245 |
| PROPERTY TYPE | Single-tenant, stand alone, retail |
| DATE BUILT | November 2009 |
| TOTAL SQUARE FEET | 9,180 sq. ft. |
| PURCHASE PRICE | $\$ 1,400,000$ |

## LEASE INFORMATION

| LEASE GUARANTOR | Family Dollar |
| :--- | :--- |
| LEASE TYPE | NNN-lease |
| LEASE TERM | Ten-year base term |

- 5\% increase in year six
- (5) Five-year renewal options 10\% increase w/each option

|  | TOTAL ANNUAL RENT | CAP RATE |
| :--- | ---: | ---: |
| YEARS $1-5$ | $\$ 98,000$ | $7.00 \%$ |
| YEARS $6-10$ | $\$ 102,900$ | $7.35 \%$ |
| OPTION 1 | $\$ 113,190$ | $8.08 \%$ |
| OPTION 2 | $\$ 124,509$ | $9.89 \%$ |
| OPTION 3 | $\$ 136,959$ | $9.78 \%$ |
| OPTION 4 | $\$ 150,654$ | $10.76 \%$ |
| OPTION 5 | $\$ 165,719$ | $11.83 \%$ |

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